Establishing Your Strategy for
Profit and Customer-Centered Maintenance

By
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To Our Readers:

Thank you for downloading this list of the most commonly used acronyms from The Maintenance Excellence Institute International. I hope you find it useful on your personal journey toward maintenance excellence. We have had over 5,000 people from over 75 countries download our free publications from PRIDE-in-Maintenance.com since 2003.

About The Maintenance Excellence Institute International

Our Mission: To achieve Profit and Customer-Centered results for public and private sector clients with Continuous Reliability Improvement of all maintenance resources.

Our Vision: To achieve PRIDE-in-Maintenance from within the crafts work force and their Maintenance Leaders. To have Top Leaders realize the true value of their total maintenance operation and then take positive action to achieve maintenance excellence.

Our Value: The cornerstone value of The Maintenance Excellence Institute is to implement profit-centered practices. Our value comes from achieving our Mission/Vision to add measurable value to each organization within our selected client base.

The Mother of All Maintenance & MRO Materials Management Glossary

We invite you to review and download our glossary of terms and definitions are from the area of maintenance management, reliability, maintenance storeroom operations, and inventory and MRO materials management areas. We have had enough of that mean time between failures (MTBF). We are mean enough! We need LTBF; less time between fun.

As with our glossary, welcome your suggested additions to this glossary; fun stuff about maintenance and serious matters as well. Remember that Maintenance is Forever and Maintenance Matters!

Please contact me directly at: Pete@PRIDE-in-Maintenance.com or 919-270-1173.

Book by TMEII Founder Ralph W. “Pete” Peters

McGraw-Hill’s Professional Book Division book entitled: Maintenance Benchmarking and Best Practices-A Profit and Customer-Centered Approach is available. This book by TMEII founder Ralph W. “Pete” Peters provides today’s most practical publication and ‘how to’ guide for helping you apply today’s best practices in a practical, down to earth manner and with a measurable return on your maintenance investments.

Thanks Again for visiting PRIDE-in-Maintenance.com and for using our publications to support the mission-essential area of maintenance.
Acronyms

API - American Petroleum Institute
APL - Applications Parts List
BCF - Billion Cubic Feet of natural gas
BBL - Barrel
BCF - One billion cubic feet of natural gas
BITE - Built-in Test Equipment
BOE - Barrel of oil equivalent
BOED - Barrels of oil equivalent per day
BOM - Bill of Materials
BTU - British Thermal Unit
CAGR - Compound Annual Growth Rate
CBM - Coal Bed Methane
CBM - Conditioned-Based Maintenance
CCF - Centum Cubic Feet
CM - Corrective Maintenance
CMMS - Computerized Maintenance Management System
CMO - Chief Maintenance Officer
CNG - Compressed Natural Gas
CO₂e - Carbon Dioxide Equivalents
CPM - Critical Path Method
CRI - Continuous Reliability Improvement
CSS - Carbon Capture and Storage
<table>
<thead>
<tr>
<th>Acronym</th>
<th>Definition</th>
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<tbody>
<tr>
<td>DT</td>
<td>Downtime</td>
</tr>
<tr>
<td>E&amp;P</td>
<td>Exploration and Production</td>
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<tr>
<td>ECN</td>
<td>Engineering Change Notice</td>
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<tr>
<td>EOQ</td>
<td>Economic Order Quantity</td>
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<tr>
<td>EOR</td>
<td>Enhanced Oil Recovery</td>
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<tr>
<td>EUR</td>
<td>Estimated Ultimate Recovery</td>
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<tr>
<td>EWO</td>
<td>Engineering Work Order</td>
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<tr>
<td>FEED</td>
<td>Front-End Engineering and Design</td>
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<tr>
<td>FIFO</td>
<td>First in-First Out</td>
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<tr>
<td>FMEA</td>
<td>Failure Modes and Effects Analysis</td>
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<tr>
<td>FMECA</td>
<td>Failure Modes, Effects and Criticality Analysis</td>
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<tr>
<td>FPSO</td>
<td>Floating Production, Storage and Offloading</td>
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<tr>
<td>FSPO</td>
<td>Floating Production, Storage and Offloading</td>
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<tr>
<td>FTA</td>
<td>Fault Tree Analysis</td>
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<tr>
<td>GCR</td>
<td>Gas Cost Recovery</td>
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<tr>
<td>GSE</td>
<td>General Support Equipment</td>
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<tr>
<td>GWP</td>
<td>Global Warming Potential</td>
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<tr>
<td>IOR</td>
<td>Improved Oil Recovery</td>
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<tr>
<td>JIT</td>
<td>Just-in-Time</td>
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<tr>
<td>JOA</td>
<td>Joint Operating Agreement</td>
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<tr>
<td>KPI</td>
<td>Key Performance Indicator</td>
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<tr>
<td>LCA</td>
<td>Life Cycle Analysis</td>
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<tr>
<td>LCC</td>
<td>Life Cycle Cost</td>
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<tr>
<td>LDC</td>
<td>Local Distribution Company</td>
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</tbody>
</table>
LIFO - Last in-First Out

LNG - Liquefied Natural Gas

LSA - Logical Support Analysis

MBBL - One thousand barrels of crude oil, bitumen, condensate or natural gas liquids

MBD - One thousand barrels per day

MBOE - One thousand barrels of oil equivalent.

MCF - One Thousand Cubic Feet

MIL-STD - United States Military Standard

MMBBL - One million barrels

MMBOE - One million barrels of oil equivalent

MMBTU - One million British thermal units

MMCF - One million standard cubic feet of natural gas

MRO - Maintenance Repair Operations

MTBF - Mean Time between Failures

MTPA - Millions of tonnes per annum

MTTR - Mean Time to Repair

NDT - Non-Destructive Testing

NGLs - Natural Gas Liquids

NGV - Natural Gas Vehicle

NYMEX - The New York Mercantile Exchange

OBM - Operator-Based Maintenance

OCE - Overall Craft Effectiveness

OEE - Overall Equipment Effectiveness

PCCM - Profit and Customer-Centered Maintenance

PCM - Profit-Centered Maintenance
PdM - Predictive Maintenance

PM - Preventive Maintenance

PERT - Projection Evaluation & Review Technique

PRA - See Probabilistic Risk Assessment

Psi - Pounds per square inch

PSA - Probabilistic Safety Assessment

PSC - Production Sharing Contract

RCM - Reliability Centered Maintenance

RIME - Ranking Index for Maintenance Expenditures

ROCE - Return on Capital Employed

ROP - Reorder Point

RPI - Reliability Performance Indicator

S-LCA - Social Life Cycle Analysis

SAGD - Steam Assisted Gravity Drainage

SKU - Stock Keeping Unit

TCF - One trillion cubic feet of natural gas

ToSS - Total System Support

TPM - Total Productive Maintenance

TRR - Total Recordable Rate

UM - Unscheduled Maintenance

WO - Work Order

YTD - Year-to-date